January 15, 2024

Weekly economic calendar

For the week ending January 19

Day	Time	Country	Event	Period	Unit	Banorte	Survey	Previous
Mon 15		US	Markets closed for Martin Luther King Jr. Day					
	04:00	GER	Gross domestic product	2023	% y/y	--	-0.3	1.8
	05:00	EZ	Industrial production*	Nov	% m/m	--	-0.3	-0.7
	05:00	EZ	Trade balance*	Nov	EURbn	--	--	10.9
Tue 16	02:00	GER	Consumer prices	Dec (F)	% y/y	--	3.7	3.7
	05:00	GER	ZEW Survey (Expectations)	Jan	index	--	12.0	12.8
	08:30	US	Empire manufacturing*	Jan	index	-9.0	-5.0	-14.5
	10:00	MX	International reserves	Jan 12	US$bn	--	--	212.4
	11:00	US	Fed's Waller Speaks on Economic Outlook and Monetary Policy					
	12:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes, 5-year Mbono (Mar'29), 30-year Udibono (Nov'50) and 1-, and 3-year Bondes F					
	21:00	CHI	Gross domestic product	4Q23	% y/y	--	5.2	4.9
	21:00	CHI	Industrial production	Dec	% y/y	--	6.8	6.6
	21:00	CHI	Retail sales	Dec	% y/y	--	8.0	10.1
	21:00	CHI	Gross fixed investment (YTD)	Dec	% y/y	--	2.9	2.9
Wed 17	02:00	UK	Consumer prices	Dec	% y/y	--	3.8	3.9
	02:00	UK	Core	Dec	% y/y	--	4.9	5.1
	05:00	EZ	Consumer prices	Dec (F)	% y/y	--	2.9	2.9
	05:00	EZ	Core	Dec (F)	% y/y	--	3.4	3.4
	07:00	BZ	Retail sales	Nov	% y/y	--	1.5	0.2
	07:00	BZ	Retail sales*	Nov	% m/m	--	0.0	-0.3
	08:30	US	Advance retail sales*	Dec	% m/m	0.3	0.4	0.3
	08:30	US	Ex autos & gas*	Dec	% m/m	--	0.3	0.6
	08:30	US	Control group*	Dec	% m/m	0.2	0.2	0.4
	09:00	US	Fed's Barr Speaks at Conference on Cyber Risk					
	09:00	US	Fed's Bowman Speaks About Future of Bank Capital Reform					
	09:15	US	Industrial production*	Dec	% m/m	-0.1	-0.1	0.2
	09:15	US	Manufacturing production*	Dec	% m/m	-0.1	0.0	0.3
	14:00	US	Beige Book					
	15:00	US	Fed's Williams Speaks at NY Fed Event					
Thu 18	04:00	EZ	Current account*	Nov	EURbn	--	--	33.8
	07:00	BZ	Economic activity	Nov	% y/y	--	1.9	1.5
	07:00	BZ	Economic activity*	Nov	% m/m	--	-0.2	-0.1
	07:30	US	Fed's Bostic Speaks on Economic Outlook					
	08:30	US	Housing starts**	Dec	thousands	--	1,425	1,560
	08:30	US	Building permits**	Dec	thousands	--	1,475	1,467
	08:30	US	Initial jobless claims*	Jan 13	thousands	210	205	202
	08:30	US	Philadelphia Fed*	Jan	index	-7.0	-7.0	-12.8
Fri 19	07:00	MX	Retail sales	Nov	% y/y	3.6	3.6	3.4
	07:00	MX	Retail sales*	Nov	% m/m	0.5	--	0.8
	10:00	US	Existing home sales**	Dec	millions	--	3.8	3.8
	10:00	US	U. of Michigan confidence*	Jan (P)	index	71.5	70.0	69.7
	13:00	US	Fed's Barr Speaks About Bank Regulation					
	16:15	US	Fed's Daly Speaks in Fireside Chat					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate


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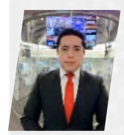
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BANORTE

Earnings Results Calendar

For the week ending January 19, 2024

Day	Time		Company	Ticker	Period	EPS Banorte	EPS Consenso	Status
Mon 15								
Tue 16	06:30	US	Goldman Sachs Group Inc	GS US	4Q23		4.135	C
	06:30	US	Morgan Stanley	MS US	4Q23		1.071	C
Wed 17	BEF	US	Charles Schwab Corp	SCHW US	4Q23		0.639	C
	BEF	US	US Bancorp	USB US	4Q23		0.937	C
	AFT	MX	Grupo Financiero Banorte	GFNORTEO MM	4Q23		4.673	C
	AFT	MX	Prologis Property Mexico	FIBRAPL* MM	4Q23	0.863	0.847	C
Thu 18	AFT	MX	Kimberly-Clark de Mexico	KIMBERA MM	4Q23		2.193	C
Fri 19								

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in MX companies are stated in MXN and US companies in USD. **FFO per CBF.

Analyst Certification.

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Juan Carlos Mercado Garduño, Paula Lozoya Valadez, Daniel Sebastián Sosa Aguilar, Jazmin Daniela Cuautencos Mora and Andrea Muñoz Sánchez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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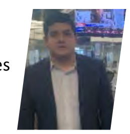

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